

Press Release

Omnitech eyes education space

Adith Charlie, Mumbai, May 20

IT solutions company Omnitech Infosolutions plans to extend its realm of services to the education sector within the next six months.

Mr Atul Hemani, Managing Director, said the company was keen to explore the cloud computing route to provide managed services to educational institutes.

(Cloud computing allows consumers and businesses to use applications without installation and access their personal files at any computer with internet access.)

"We are looking at doing elementary work such as effective manageability of computing devices in institutions to high-end work where we will partner with application developers and content providers who want their content to be delivered using the cloud," Mr Hemani told Business Line. Omnitech is in the process of setting up a new team for its education initiative.

Since the education field does not have highly critical security needs in most operational areas, he feels adoption of cloud technologies will be quicker in comparison to highly sensitive businesses. Moreover, education in the country is now seeing lot of action thanks to the advent of corporate players such as Zee, Camlin and the Yash Birla Edutech.

Omnitech reported a 74.2 per cent rise in net profit to Rs 12.56 crore on revenues of Rs 64.55 crore in the quarter ended March 31, 2010. During 2009-10, the net profit rose 15.44 per cent to Rs 38.09 crore (Rs 33 crore in the previous year).