

CASE STUDY FOR RTGS (REAL TIME GROSS SETTLEMENT SYSTEM) IMPLEMENTATION

For one of the leading Multi-State Scheduled Co-operative banks

SNAPSHOT

Industry
Banking

Business Challenge

To provide them with End-to-End Solution in a simpler and secured way without affecting their day to day business process.

Omnitech Solution

RTGS Implementation with the right kind of connectivity while maintaining the RTOs & RPOs at very low level.

Business Benefits

- One Window Vendor solution was provided to the client.
- An End-to-End Solution for RTGS implementation was delivered.
- The technical expertise helped implement the system in a much faster, without any business interruptions

Company Overview

The client is one of the oldest urban co-operative banks and leading Multi-state Scheduled Co-operative banks in the country reputed for its quality services. The client operates through 94 branches and 9 Extension Counters in India spread across 5 States and in 21 Major Cities. The client operates with its rich heritage, integrity, adherence to the prudent banking practices, technology savvy customer services. The client is slowly and gradually expanding its operational activities.

Business Challenges

According to a mandate given by the central bank to implement RTGS (Real Time Gross Settlement System), the client wanted to adhere to the mandate and implement the RTGS to smoothen the funds transfer in a secured way and on a real time basis.

The client wanted a reliable vendor who could provide them with End-to-End Solution in a simpler and secured way without affecting their day to day business process.

Solution

Omnitech assisted the client right from implementing RTGS to providing the support function, by leveraging the strategic alliances of Omnitech with IT giants like HP, Dell, IBM & Cisco in terms of reducing the overhead costs and providing the resources on time and efficiently. To get the right kind of connectivity to persistently take the load without any interruptions in the transfer of data while maintaining the RTOs and RPOs at a very low level; hardware and software like Servers, Smartcards, Storage devices, WebSphere were procured. The entire infrastructure was built in accordance to the compliances provided by the RBI in the stipulated time frame.

Result

- One Window Vendor solution was provided to the client.
- An End-to-End Solution for RTGS implementation was delivered.
- The technical expertise helped implement the system in a much faster, without any business interruptions, and efficient manner thus saving time and cost.

About Omnitech InfoSolutions :

Omnitech InfoSolutions is an ISO 9001-2000 certified technology services and solutions provider company in the Business Availability and Business Continuity space. The Business Availability services include Infrastructure Management, Application Management and Performance Management services whereas Business Continuity services include Disaster Recovery Consulting and Management, Data Vaulting and Workplace Recovery Services.

Omnitech InfoSolutions is also a world-class provider of turnkey IT solutions like Server & Storage Consolidation, Virtualization, Network Integration Solutions and Data Center Management Solutions, Omnitech provides end-to-end support with guaranteed SLA (Service Level Agreements) in order to optimize infrastructure management and align IT with business goals.

Contact Omnitech InfoSolutions today for free consultation

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